

FICCI comments on the Cabinet's approval for a special package for the Textile Sector

New Delhi, 22 June 2016: Commenting on the Cabinet's approval for a special package for employment generation and promotion of exports in Textile and Apparel sector, **Mr Shishir Jaipuria, Chairman, FICCI Textiles Committee** said "We welcome the special package which addresses the issues of textiles industry holistically. This is timely and would provide a much needed impetus to the value addition and employment in the country".

"The proposal to provide flexibility to the garment industry which is seasonal in nature, under various labour laws would help the industry to meet their orders timely and be competitive too. This would attract large investments and create more job opportunities especially for the women in the sector" **said Mr Jaipuria.**

"As the Indian textiles and garment industry is facing tough competition in the global market, the refund of State levies come as a breather and would help them to gain more competitiveness in global markets where we have to compete with other countries that enjoy duty free regime" **Mr Jaipuria stated further.**

FICCI added that such a package could also be extended to made-up sector that is high employment generating sector and also a value added segment of the textiles value chain.