

FICCI-Pinkerton ‘India Risk Survey 2016’ ranks ‘Strikes, Closures & Unrest’

as No.1 risk affecting Indian economy

DGP U.P. Police Mahila Samman Prakoshth emphasis on the need to improve law enforcement by police to safeguard businesses

NEW DELHI, June 24, 2016. Ms. Sutapa Sanyal, Director General of Police, U.P. Police Mahila Samman Prakoshth, today released the annual FICCI-Pinkerton *‘India Risk Survey 2016’*, which ranks ‘Strikes, Closures & Unrest’ as the major risk affecting the Indian economy, at a FICCI seminar on *‘New Age Risks 2016’*.

In her Special Address, Ms. Sanyal said that there was a need to improve law enforcement by bringing about police reforms such as greater transparency and accountability to combat disturbance of law and order and rising crime rates which has the power to negatively impact businesses. She added that there was a need to modernize the police system; improve the dismal police-citizen ratio; make forensic science investigation robust; enhance data collection and crime mapping; improve training and investigation methods and increase conviction rates.

Speaking on terrorism and cyber security, Ms. Sanyal said that there should be no compromise with the security of the nation. To deal with terrorism, it was essential that far flung and remote parts of the country were also brought on the path of economic development. She added that to achieve cyber safety, a thorough background check of the employees was necessary besides tracking of data access and timely upgradation of systems and technology.

A champion of women’s cause and having led numerous initiatives to bring about awareness about women issues, Ms. Sanyal raised the pertinent matter of harassment against women and said that more number of women will join the workforce in future. Hence there was a need to encourage women to report incidents of harassment as the consequences of it are far reaching for a women both professionally and personally. She added that organizations should ensure strict compliance in cases of sexual harassment at workplace.

Ms. Sanyal underlined the importance of the overall well-being of a person. She rightly pointed out that often businesses undermine the health and stress related issues of their employees, which should be a key parameter for assessing the potential of human capital. Ms. Sanyal urged FICCI to consider this aspect as well.

In his theme presentation, **Mr. Karan Bains, Country Director, Pinkerton**, said that women safety outside workplace is an emerging risk to business establishments. India Risk Survey (IRS) attempts to capture this new risk and through this initiative hopes for better synergy between all stakeholders to take the necessary measures to mitigate this risk. He added that IRS aims to be a bridge to help identify and understand the gap between corporates and government in order to create a holistic risk management strategy.

Mr. Rajan Luthra, Co- Chair, FICCI Homeland Security Committee and Head – Special Projects, Chairman’s Office, Reliance Industries Ltd., said that it was in the key interest of

businesses to find new ways to partner with government to address macro-economic risks. Many risks, ranging from strikes to intellectual property theft, can only be addressed through diverse stakeholders recognizing the need for joint action. Such collaboration requires the identification of key risks and related interests and strong alignment and robust agreement among business and other stakeholders on the need to address them.

In his closing remarks, **Mr. Rohit Kumar, Co-Chair, FICCI Publishing Committee and Advisor, RELX Group**, said that cybercrime was emerging as a major threat to businesses in future. The incidents of stealing of identities and data with the help of emerging technologies have become prevalent and there was a need to build better systems to ensure cyber safety to safeguard both the professional and personal space.

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