

Interactive Meeting with Mr. R. Gopalan, Secretary-Economic Affairs, Ministry of Finance - June 6, 2012- New Delhi

FICCI organized an interactive meeting with Mr. R. Gopalan, Secretary-Economic Affairs, Ministry of Finance on June 6, 2012 in New Delhi. The meeting was chaired by Dr. Arbind Prasad, Director General, FICCI.

The participants at the meeting included members of FICCI's Capital Markets Committee, Ms. Vijaya Sampath, Co-chair, FICCI's Corporate Laws Committee and select members of the financial services sector.

The participants deliberated on the policy issues having a bearing on the performance of the capital markets sector including sectoral FDI caps, regulatory requirement for publicly listed companies either to increase public shareholding to 25% or to de-list by June 14, 2013, tax matter related to pass through certificates, need for corporate bond market to fund infrastructure, CDS as a credit enhancement tool and need for relaxing the requirement of unlisted companies to list in India before raising capital abroad. The Committee would be submitting detailed inputs on these issues to the Ministry of Finance.