

## 2<sup>nd</sup> Annual Financial Sector Conclave (FINSEC - 2014)

14<sup>th</sup> - 15<sup>th</sup> July, 2014, Hyderabad



**Left to Right:** Shri Somasekhar Sundaresan, *Partner, J Sagar Associates*; Justice (Retd.) B N Srikrishna, *Chairman, FSLRC*; Shri R Raghuttama Rao, *Managing Director, IMAcS*; Shri Radhakrishnan Nair, *Member (F&I), Insurance Regulatory and Development Authority (IRDA)*; Dr. Arbind Prasad, *Director General, FICCI*

Federation of Indian Chambers of Commerce and Industry (FICCI) hosted the 2<sup>nd</sup> edition of Financial Sector Conclave (FINSEC - 2014) on 14<sup>th</sup> - 15<sup>th</sup> July, 2014 at ITC Kakatiya, Hyderabad under the theme 'Synergies for Bolstering Development in South India'. Top decision makers, regulators and CMDs and CEOs from the financial sector including banks, insurance companies, financial service institutions and other stake holders were invited to tackle the challenges to development of the South Indian financial market. A wide range of issues, which are more pertinent to southern India were deliberated upon during these two days of discussion including financial markets and consumer protection, PSL in banking sector, re-insurance, infrastructure financing, governance and regulation of micro finance institutions (MFIs), financing of agricultural value chain and role of credit rating agencies amongst many others.

FINSEC 2014 was a high profile knowledge sharing and networking platform. The objective of this conclave was to invite leaders from the state and central government, regulators and policy makers, industry and academicians to address these nuances of specific sectors in South India. It acted as a platform to discuss the best business practices that have worked in South India that may be replicated in other parts of the country. It is also an opportunity for the southern states to learn of best practices from other parts of the country.

This conference has garnered tremendous interest from public and has gained immense popularity in the media front. The financial sector division plans to hold this as an annual event concentrating on the southern Indian states in collaboration with the FICCI State Offices and local state chambers of commerce. The next FINSEC has been planned at Bangalore in 2015.