



“Haryana an Ideal Investment Destination for US Companies,” puts HSIIDC in FICCI Roundtable

Chandigarh | April 24, 2020: Focused discussions on deepening US-Haryana trade ties ensued with Haryana State Industrial and Infrastructure Development Corporation in an online roundtable organized by FICCI Chandigarh on April 24, 2020 at 14:00Hrs.

International trade and investment is set for a transformation in wake of COVID-19. As countries continue to battle this pandemic from health perspective, there is an economic side to the loss that is only half-interpreted. Apart from the domestic economic trade-off, at global level, the virus and its induced lockdown is also bound to determine the inward investment a country receives. This is especially relevant in case of China that is witnessing withdrawal of manufacturing units by foreign companies as the faith in its market prospects stands eroded due to the pandemic attack. US companies are among those aiming to make this shift and are exploring other markets to commit business to. As a well-connected and industrially developed State, Haryana proposes a good alternative. On this note, this roundtable aimed at initiating a dialogue between US and Haryana counterparts.

Opening the discussion, Mr. Anurag Aggarwal, IAS (Managing Director, Haryana State Industrial and Infrastructure Development Corporation) welcomed the US companies for setting up their base in the State and propelled, “Haryana is an ideal investment destination”. He went on to share various levels to which the State Government was working to provide ease of business to US investors and added, “The State has vast expanse of land available. We will be ready to earmark particular area as special investment zone for US companies”. HSIIDC, under the leadership on Mr. Anurag Aggarwal, IAS is also developing a one of its kind policy support model for foreign companies, including US’. Incentives tailor-made for US partners are also in pipeline and were duly appreciated by US-India Strategic Partnership Forum (USISPF) as the representatives joined for the roundtable.

In the past, partnership of HSIIDC and FICCI has been a beneficial affair, leading to industrial betterment in Haryana. As it moves forward in its journey of enabling a business-friendly mechanism and a seamless experience for foreign investors, the collaboration will further thrive with FICCI supporting them in developing a comprehensive economic framework, both from investment perspective and otherwise.