

**Informal Economy in India: Setting the Framework for Formalisation
FICCI & Konrad Adenauer Stiftung, 2017**

Informal sector remains one of the most important constituent of India's economy - with more than half of economic activity still taking place in this sector. FICCI has recently concluded a study on the informal economy in the country. The study uses both primary and secondary research tools to arrive at targeted policy solutions for enhancing the share of the formal sector in the economic activity pie.

A survey of informal enterprises was conducted with a view to gauge the awareness and perceptions of unorganized enterprises about organized/ formal sector, to understand the key issues and challenges faced by them and to identify the key areas for policy intervention that could act as motivators for formalization. The study also looks at policy solutions adopted across countries to increase the share of formal sector. The lessons drawn from these countries have been useful in designing policy framework for formalisation in India.

For further details please contact:

Anshuman Khanna
Senior Director
Phone No.: 23487435
+91 11 23738760-70 (Extn 435)
Email: anshuman.khanna@ficci.com