

## Key Data Releases

### Consumer Price Index

Consumer Price Index rose to 6.5 per cent in January 2023 from 5.7 per cent in December 2022. Inflation in urban India rose to 6.0 per cent in January 2023 from 5.4 per cent in December 2022 and that in rural India increased to 6.9 per cent from 6.0 per cent. At the all-India level, inflation in the food & beverages group jumped to 6.2 per cent in January 2023 from 4.6 per cent in December 2022. Inflation in the fuel & light group inched down to 10.8 per cent from 10.9 per cent in December 2022, while that in the clothing & footwear group declined to 9.1 per cent from 9.6 per cent. Inflation in miscellaneous items, at 6.21 per cent, in January 2023 was a shade higher than the 6.17 per cent inflation witnessed in the preceding month.

### Wholesale Price Index

Wholesale price inflation, measured by the WPI, fell to 4.7 per cent in January 2023 from nearly five per cent in December 2022. Inflation in the manufactured products group declined to 3.0 per cent in January 2023 from 3.4 per cent in December 2022. The fall in inflation in the power & fuel group was even steeper - to 15.2 per cent from 18.1 per cent. On the other hand, inflation in primary article prices rose to 3.9 per cent in January 2023 from 2.4 per cent in December 2022.

### Foreign Trade- Merchandise

India's merchandise trade deficit shrunk to a 12-month low of USD 17.8 billion in January 2023. Exports fell year-on-year by 6.6 per cent to USD 32.9 billion. Imports too declined, but at a slower pace of 3.6 per cent to USD 50.7 billion. Among exports, shipments of POL increased by 7.9 per cent to USD 4.9 billion, while that non-POL exports fell by 8.7 per cent to USD 28 billion in January 2023. Imports too recorded a similar performance. At USD 14.7 billion POL imports were 18.8 per cent higher than in January 2022. Non-POL imports shrunk by 10.5 per cent to USD 36 billion, which pulled down the country's total merchandise import bill.

### Foreign Exchange Reserves

India's foreign exchange reserves fell by USD 8.4 billion to USD 566.9 billion during the week ended 10 February 2023.

## Key Policy Announcements/ Notifications

### Second Advance Estimates of production of major crops 2022-23

<https://pib.gov.in/PressReleasePage.aspx?PRID=1899193>

### Master Circular for Substantial Acquisition of Shares and Takeovers

[https://www.sebi.gov.in/legal/master-circulars/feb-2023/master-circular-for-substantial-acquisition-of-shares-and-takeovers\\_68091.html](https://www.sebi.gov.in/legal/master-circulars/feb-2023/master-circular-for-substantial-acquisition-of-shares-and-takeovers_68091.html)

### Securities and Exchange Board of India (Real Estate Investment Trusts) (Amendment) Regulations, 2023

[https://www.sebi.gov.in/legal/regulations/feb-2023/securities-and-exchange-board-of-india-real-estate-investment-trusts-amendment-regulations-2023\\_68053.html](https://www.sebi.gov.in/legal/regulations/feb-2023/securities-and-exchange-board-of-india-real-estate-investment-trusts-amendment-regulations-2023_68053.html)

### Securities and Exchange Board of India (Infrastructure Investment Trusts) (Amendment) Regulations, 2023

[https://www.sebi.gov.in/legal/regulations/feb-2023/securities-and-exchange-board-of-india-infrastructure-investment-trusts-amendment-regulations-2023\\_68051.html](https://www.sebi.gov.in/legal/regulations/feb-2023/securities-and-exchange-board-of-india-infrastructure-investment-trusts-amendment-regulations-2023_68051.html)

### Indian Railways launches Rail Post Gati Shakti Express Cargo Service

<https://pib.gov.in/PressReleasePage.aspx?PRID=1899930>

### Cabinet approves Centrally Sponsored Scheme- "Vibrant Villages Programme" for the Financial Years 2022-23 to 2025-26

<https://www.pib.gov.in/PressReleasePage.aspx?PRID=1899446>

## Forthcoming Data Releases

Consumer Price Index (AL/RL), Labour Bureau, February 20, 2023\*  
Forex Reserves, Reserve Bank of India, February 24, 2023

\*Expected

### Sources:

Various Press Articles, CMIE, MOSPI, RBI, SEBI, PIB

For previous editions / other data products and fact sheets please write to

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