



### **FICCI TNSC: 3rd State Executive Committee Meeting of Tamil Nadu for the year 2017**

1<sup>st</sup> September 2017 (Friday) between 4.00pm and 6.30pm at Hotel PR Grand, Guindy, Chennai

FICCI Tamil Nadu State Council organized its Third State Executive Committee Meeting with the theme to promote Tamil Nadu as “Advantage **TAMIL NADU** with focus on “**Opportunities in Sunrise Industries**” such as Aerospace & Defence and Food Processing which was held on 1<sup>st</sup> September 2017 (Friday) between 4.00pm and 6.30pm at Hotel PR Grand, Guindy, Chennai with wherein more than 40 senior industrialists participated from Aerospace and Food Processing sector.

**Thiru. Mangat Ram Sharma I.A.S.**, Principal Secretary, Department of MSMEs, Government of Tamil Nadu said the government has underscored their commitment to the promotion of MSMEs by almost doubling budgets in the current fiscal year. Considerable spadework has been completed and government orders issued, so implementation of these schemes have already commenced in several districts of the state. He said Energy Savings Scheme as an example where the government has extended subsidies and support to initiatives such as creation of awareness, training and conducting energy audits in the MSME sector. Likewise, any initiative by MSMEs for advancement of the sector will be viewed with great interest and government support and funding to such efforts will follow. He welcomed the initiative of FICCI as a platform to help MSMEs in this direction.

**His Excellency Mr Vadivel Krishnamoorthy**, Deputy High Commissioner for Sri Lanka in Southern India stated that both the nations enjoyed a legacy of association exceeding 2500 years. While the trade co-operation between India and Sri Lanka is growing by the day, Tourism ranks probably among the top. India ranks # 1 in terms of tourists into Sri Lanka and the strategic location of Sri Lanka is a major advantage. Flying into Sri Lanka is faster than flying to a few other cities of India. Number of Sri Lankan tourists to India visiting Varanasi, Bodh Gaya and even other religious centres such as Tirupathi, Kancheepura, is growing by leaps and bounds. Connectivity between Sri Lanka and India is excellent with about 120 plus flights a week between the two nations. In addition, food processing sector is another key area of interest to Sri Lanka and Sri Lanka would welcome MSME participation in this sector.

**Mr N Shekhar**, President, Aerospace Industry Development Association for Tamil Nadu (AIDAT) stated that Tamil Nadu should consider aerospace industry as a sunrise industry which can bring size dimensions in a significant way. “Aerospace Industry has the potential to create 1 lakh jobs over 10 years. It is pertinent to note that China and India are the 2 major nations that

place orders for new aircraft in developed nations such as UK, USA and elsewhere, orders are for replacement of ageing aircraft. India currently has nearly 600 commercial aircraft, achieved over the last 60 years. However, this number will swell to 2100 aircraft in the next 20 years. Engineering services for aviation industry is estimated at US \$ 95 Bn worldwide and even a small fraction of this can mean employment to several thousands of engineers. Hence aerospace is really a sunrise industry for Tamil Nadu.

**Mr Ar Rm Arun**, Chairman, FICCI Tamil Nadu State Council & Chairman, Valingro Group stated that FICCI Tamil Nadu State Council has embarked on a new and special exercise under the brand “**Advantage TAMIL NADU**” to highlight the various strengths that Tamil Nadu offers to prospective investors as also the advantages to new and prospective investors in the state of Tamil Nadu.

**Mr Prasanta Kumar Mohanty**, General Manager, Indian Overseas Bank, **Dr P Shivakumar**, Distinguished Scientist & Director, CVRDE, DRDO, Avadi Chennai, **Mr Thatchinamurthy**, Project Coordinator, M S Swaminathan Research Foundation, **Ms C Poongothai**, Executive Director, Tamil Nadu Small Farmers Consortium also spoke on the occasion.

The meeting ended with a vote of thanks proposed by **Mr Ruban Hobday**, Head, FICCI TNSC.