

Mr. Sidharth Birla, Sr. Vice President, FICCI on IIP Data for December 2012

12 February 2013, New Delhi: Responding to the Index of Industrial Production (IIP) data for December 2012 released today, **Mr Sidharth Birla, Senior Vice President, FICCI** was also of the view that it is a cause for serious concern that both consumer goods and capital goods have witnessed negative growth. "Revival of business confidence is a key factor going forward and we do look forward to dynamic policy initiatives, including in the forthcoming Budget" said Mr Birla.

"New investment is not being seen and existing investments are being delays in clearances asking for the need for improving and strengthening implementation to kick start the economy" observed Mr Birla.

"We also hope that the new Cabinet Committee on Investments will clear the pending projects within the shortest possible time" said Mr Birla.

FICCI Media Division