

FICCI ON LAND ACQUISITION

August 29, 2013, New Delhi: The Land Acquisition Bill passed today by Lok Sabha is expected to make key factor of production for manufacturing scarce and expensive. This certainly doesn't augur well for India's manufacturing sector. As we all know future jobs can be created if we are able to give necessary push to manufacturing in India. With passage of Bill, cost of land is not only go up significantly, even the process of acquiring land will get stretched by 4 - 5 years. FICCI hopes that going forward process will be simplified and government will extend all assistance to private sector in acquiring land.

FICCI Media Division