

3rd National Conference on Energy Security on Tuesday

NEW DELHI, August 31, 2013: Energy Security forms the bedrock of a nation's economic activity. In an emerging economy such as India this holds truer than ever. An ever increasing manufacturing sector, a growing vehicular population, growing power demand across all sectors imply the necessity of an assured and economically viable energy supplies for India.

The **3rd National Conference on Energy Security being organized here on September 3, 2013 jointly by FICCI and Ministry of External Affairs** seeks to bring the discussion on securing India's energy supplies to the forefront. **The Conference will be inaugurated by Mr. Salman Khurshid, Union Minister for External Affairs**, who will throw light on the various diplomatic efforts being undertaken by India in the recent past to secure India's energy interests and larger economic role in the World.

India, whose oil imports constitute 80% of the total consumption, has been taking concerted initiatives across the energy value chain to ease the strain on our supplies. The Conference will bring into sharper focus India's overtures in international oil and gas arena with the intent to secure hydrocarbon assets across a broad spectrum of geographies. The discussion will also focus on the various economic and political developments across Middle East, Central Asia and Africa which have very strong implications for India's energy interests in the region.

With the economic stabilization of Iraq after the recent political turmoil, the country is poised to play a key role in India's oil supply equation, particularly after the shift from export of hydrocarbon volumes from United States to east in recent times. Similarly the feasibility of energy imports via pipelines and LNG carriers via Central Asia would be deliberated.

The discovery and production of Unconventional hydrocarbons, specifically Shale Gas and Shale Oil, has been upended the energy supply-demand fundamentals across the Western hemisphere. This will also have greater implications in the coming years with the likely commencement of US LNG exports to India and other countries in the region.

The valedictory address will be given by Dr. Veerappa Moily, Union Minister for Petroleum and Natural Gas, who will highlight the trajectory of India's

hydrocarbon growth along with recent initiatives taken by the Government to give a fillip to India's oil and gas sector.

The conference will focus on replicating the successful production of these unconventional hydrocarbons in India, even if on a limited scale. This would not only augment India's domestic supply basket but will open avenues for employment and technology adoption in the Indian energy sector.

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