

## **FICCI COMMENTS ON TRADE DATA**

**11 November 2013, New Delhi** : Welcoming the double-digit growth in exports for the fourth month in a row, **FICCI President Ms Naina Lal Kidwai** said "steady rise in exports and significant reduction in trade deficit during the first seven months of this fiscal augur well for the economy. Growing exports reflect the dynamism of Indian exporters as well as the impact of proactive support from the Government". Though I don't have the detailed break-up, I understand most major sectors have substantially contributed to the export growth and we are doing quite well in both the US and European markets which is a positive development, FICCI President pointed out. Recognizing that measures towards restricting non-essential imports have been effective, Ms Kidwai observed, "as India's trade deficit has narrowed by over 19% in April-October this year, it would significantly ease the pressure on current account deficit."

**FICCI Media Division**