

FICCI COMMENTS ON WPI FIGURES, Nov'13

New Delhi, December 16, 2013: WPI inflation climbed to 7.5% in November 2013, the highest in almost 14 months, largely due to high prices of primary articles and fuel products. The prices in the food articles segment increased by 19.9% in November 2013, vis-à-vis 18.2% in October 2013 and 8.8% in the same month a year back.

“Prices of vegetables remain unduly high and it is critical for india to implement measures to resolve supply side issues in this area . Several Recommendations have been provided FICCI .” said Ms Naina Lal Kidwai, President, FICCI.

“With the mid quarter monetary policy review due shortly, we hope RBI will take due cognizance of the fact that growth is still feeble and needs support. IIP data released last week indicated negative growth in October 2013. The Demand situation has not yet improved, which is reflected in the de-growth in the consumer durables segment”, she added.

FICCI MEDIA DIVISION