

India Gaming Summit

ICE-Totally Gaming, London

New Delhi, February 4, 2014: FICCI in association with All India Federation of Lottery Trade and Allied Industries (AIFLTAI) is leading a delegation to ICE, Totally Gaming, London. ICE conferences in London are a set of eight high-level, targeted conferences where experts from many countries in all sectors of the Gaming industry get together. Keeping in mind the interest India has generated amongst international stakeholders, FICCI, AIFLTAI and ICE organised INDIA GAMING SUMMIT at ICE on 4th Feb, 2014. Focused sessions during INDIA GAMING SUMMIT at ICE are:

- Status of Regulatory Readiness for Gaming in India
- India Gaming Industry in Context of Understanding the potential gaming revenues and market opportunity
- Is India ready for a regulated online gambling market?
- Games of skill in India: The poker and rummy case
- Technology Solutions & Services for Gaming Industry from India
- Social Gaming – An opportunity to stake a claim in India.

Senior government officials and industry leaders from India have participated in ICE and outlining the latest challenges that lie ahead for online gambling. Experts like Justice Mukul Mudgal (Retd.), Hon'ble Chief Justice, Punjab and Haryana High Court and Chairman, SC-Probe Panel, IPL 2013 Betting and Spot Fixing Scandal; Mr. Neeraj Kansal, Secretary, Sports Authority of India; Mr. Kamlesh Vijay, Group CEO, Sugal and Damani Group of Companies & VP-All India Federation of Lottery Trade and Allied Industries; Mr. Kapil Khanna, CEO, Future Gaming Solutions India Pvt. Ltd. & VP-All India Federation of Lottery Trade and Allied Industries and Mr. Patrick Nally, President, International Federation of Poker are few key experts who will lead the deliberations during daylong conference.

Besides, who's who of Indian Gaming Industry and leading legal professionals joined 20+ strong contingent as speakers and participants for India Gaming Summit namely Sports Authority of India; Future Gaming Solutions India Pvt. Ltd.; Sugal and Damani Group of Companies; Arooga.com; Adda52.com; Ingenuity Gaming Networks; Nishith Desai Associates; Lakshmikumaran and Sridharan Attorneys; Bluesea Gaming; Indiabet.com; Skilrock Technologies etc.

Gaming and Betting in India has got attention of eminent international experts and leading companies in the sector ever since, Federation of Indian Chambers of Commerce and Industry(FICCI) has launched debate on regulating sports betting in India, after frequent incidents of unregulated and flourishing illegal sports betting market. It is estimated that this unregulated and illegal market is for 600 million US\$ and has potential to provide state with the revenue of 120-170 million US\$, if legalized and regulated.

Moreover gambling regulation is not new to India with lotteries and gaming already being regulated and booming business under state control. For instance, States like Kerala are getting net revenue of 113 Million US\$ (FY 2012-13) through the medium of lotteries. It has been estimated that the potential revenue for all the states from lotteries would not be less than 1600-2000 Million US\$. Estimates pitch that fully regulated online gambling market would be worth \$5 billion at current levels and has the potential to be a \$60 billion market. The growth is being driven by two factors: the growth of its middle class, and the spread of the internet in India.
