

FICCI's REACTION TO IIP DATA FOR FEBRUARY 2014

New Delhi, 11 April 2014: Manufacturing growth of negative 3.7% in February 2014 is the highest since October 2011. "Such a steep fall in manufacturing disproves that growth has bottomed out. Both consumer demand and investment conditions seem to be weakening thereby further dampening the outlook for manufacturing" said **Dr Arbind Prasad, Director General, FICCI.**

"Revival of manufacturing growth requires some bold reforms in the area of business regulatory environment which should be the focus and priority for the Government" **noted Dr Prasad.**

FICCI MEDIA DIVISION