

## FICCI comments on Trade Data

*"Acceleration in export growth is good news" - Sidharth Birla, FICCI President*

**New Delhi, 11 June 2014:** Expressing satisfaction on the rise in exports in May, FICCI President **Mr Sidharth Birla said** "acceleration in export growth is good news. Double digit rise for the first time since November last year reflects our exporters' hard work that has been helped by revival in the demand in USA and European countries."

More than 42% contraction in trade deficit in April and May gives us confidence that our current account deficit could be managed well in this fiscal too like last year, **Mr Birla added.**

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**FICCI MEDIA DIVISION**