

FICCI Comments on IIP DATA FOR APRIL 2014

New Delhi, 12 June 2014: " Revival of the manufacturing sector is an absolute need of the hour. Higher export growth in May and positive growth in manufacturing in April, indicates better prospects for industry in coming months but it may be too early to construe it as recovery sign and we need to see if this would be a sustainable growth", **said Mr Sidharth Birla, President, FICCI.**

"We look forward to some big ticket measures by the Government in its forthcoming budget which could send strong signals to investors and restore their confidence in the economy", **added Mr Birla.**

FICCI MEDIA DIVISION