

FICCI comments on government's decision to extend reduced excise rates till December 31 in auto industry sector

New Delhi, 25 June, 2014: “This is indeed encouraging for the manufacturing sector which had witnessed a deceleration last year. This has sent a strong signal also to the industry that Government is according high priority to the manufacturing sector so as to create jobs in the country. We are hopeful that the forthcoming budget would further provide measures for the long term sustainable growth of the sector” **said Mr M M Singh, Chairman, FICCI Manufacturing Committee** and Chief Mentor, Maruti Suzuki India Ltd.

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