

FICCI comments on IIP data

New Delhi, 12 August 2014: “It is encouraging to see growth of manufacturing in first quarter, highest since second quarter of 2011-12. Although the growth comes on a negative base but it seems to have bottomed out. This was also reflected in FICCI’s latest survey on manufacturing”, **said Mr Sidharth Birla, President, FICCI.**

It is reassuring to see that growth is broad based as 15 out of 22 sectors have shown positive growth during June 2014. Also an encouraging sign is double digit growth in capital goods sector for the first quarter of 2014 however, sectors like consumer goods remain a cause of concern. We are hopeful that the steps taken by the Government so far and measures announced in the budget would help in further revival of the sector” **noted Mr Birla.**

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