

**FICCI comments on  
Prime Minister Narendra Modi's visit to Japan &**

**Tokyo Declaration for Japan-India Special Strategic and Global Partnership**

**New Delhi, September 1, 2014:** Commenting on the visit of the Hon'ble Prime Minister Narendra Modi to Japan, **Mr. Sidharth Birla, President, FICCI** said *"This visit marks a defining moment in our relationship and will be registered in history as one that significantly elevated the level of engagement between India and Japan across areas. The agreements that have been signed and the understanding achieved under the guidance and leadership of Prime Minister Modi and Prime Minister Abe will bring the two countries closer in both strategic and economic spheres."*

*"We are particularly enthused about the launch of the Japan India Investment Promotion Partnership under which the two sides have agreed to double the flow of FDI into India and the number of Japanese companies over the next five years. FICCI firmly believes that we must encourage greater export oriented FDI from Japan into India and this visit of PM has laid the groundwork for the same. Japan has committed to realise total financial flows of close to 3.5 trillion Yen into India over the next five years in projects that would form the building blocks of India's growth such as smart cities, transport systems, clean energy, skill development and food processing",* added **Mr. Birla.**

*"Besides economic and strategic connects, the two sides have also laid great emphasis on promoting people to people contact. Promoting tourism, youth exchanges, educational collaboration and cultural exchanges are integral to the growth of our relationship and our leaders have expressed their determination to further enhance the same",* **he added.**

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