

FICCI comments on the signing of India-ASEAN FTA in services and investment

New Delhi, 9 September 2014: Welcoming the signing of FTA in services and investment with ASEAN, **FICCI President Mr Sidharth Birla said**, “it will supplement the India-ASEAN FTA in goods and help in getting greater market access for India’s professionals and service providers in the 10-member block. We are happy that an annexure on movement of natural persons has been included in the agreement, which will benefit our professionals”.

“ASEAN’s share of global services trade has been rising over the past decade or so, moving up from 4.6% in 2000 to around 8% in 2012. ASEAN import of services stood at over \$306 billion in 2012 and from this perspective it offers substantial market opportunities for India in several sectors including health-care, accountancy, telecom and business services besides IT and ITeS”, **Mr Birla stated further.**

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