

## FICCI comments on India-US agreement on food reserves

**New Delhi, 13 November 2014** : Welcoming the latest development in the WTO talks **FICCI Director General Dr Arbind Prasad said** "we are pleased to know that India and USA have successfully resolved their differences on the issue relating to public stockholding for food security purposes. It is heartening to see that India's position on this topic has been vindicated, and other countries have now appreciated the merit in India's arguments on this point. Reconciliation of the difference between India and USA would also lead to resolving the impasse in WTO talks and open the way for implementation of the Trade Facilitation Agreement."

These important developments are very critical for restoring the confidence in WTO and strengthening the multilateral trading system, **Dr Prasad added further.**

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