

## **The WPI data released today comes as a great relief: FICCI**

**NEW DELHI, 14 November 2014:** “The WPI data released today indicate considerable softening in prices, which comes as a great relief. Equally important is to note the decline in CPI inflation rate reported earlier this week. A drop in prices was noted across all major segments indicating significant easing in inflationary pressures”, **said Dr. A Didar Singh, Secretary General, FICCI.**

“The inflationary expectations are fairly tamed and we see no immediate upside risks with regard to prices. Given that, it is important to reiterate that demand remains subdued. The consumer durables segment reported negative growth for the fourth consecutive month in September 2014. It is extremely imperative that all levers are used to pep up demand”, **added Dr. Didar Singh.**

“The government is committed towards achieving fiscal consolidation and this along with alleviated inflation creates room for a more accommodative stance from the Central Bank in terms of rate reduction in the policy to be announced next month”, **pointed Dr. Singh.**

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