

FICCI comments on Government's decision not to appeal in Vodafone case

New Delhi, 28 January 2015: FICCI is happy to note that the Government has decided not to file an appeal against the judgement of the Bombay High Court in Vodafone transfer pricing case.

Dr. A. Didar Singh, Secretary General, FICCI stated - "FICCI believes that it is a very appropriate decision and this will go a long way in correcting the perception of the tax administration being adversarial. It will help in creating a conducive tax environment, specially for the overseas investment community".

"This decision will also help in uplifting the positive sentiments of the domestic industry further", **Dr Singh added further.**

FICCI MEDIA DIVISION