

FICCI COMMENTS ON IIP DATA FOR DECEMBER 2014

New Delhi, 12 February 2015: “While it is encouraging to see positive growth in manufacturing for the second consecutive month, but there is a need to stimulate investments in the sector to sustain any growth. We are hopeful that the forthcoming budget would factor-in the slow growth in manufacturing for the last many months and the need to provide major incentives to revive investments in the sector.”, said **Dr A Didar Singh, Secretary General, FICCI.**

“The demand in the economy also remains subdued as reflected in the muted growth of consumer goods sector. Further lowering of interest rates by RBI is needed to boost consumer and investment sentiments” **noted Dr Didar Singh.**

.....

FICCI MEDIA DIVISION