

FICCI Comments on IIP data for January 2015

New Delhi, 12 March 2015: “It is encouraging to see positive growth in manufacturing for the last three months now, and we hope this growth momentum to continue. The announcements made in the budget, cuts in the repo rate announced by RBI and number of other initiatives taken by the Government in the last few months to improve business sentiments are likely to push growth and investments in the industrial sector in coming months” **said Dr Arbind Prasad, Director General, FICCI.**

“However, consumer demand and investments remain tepid and there is a need to stimulate both. Removing infrastructure bottlenecks and lowering the interest rates further are required to generate more demand especially when the external demand remains subdued” **noted Dr Prasad.**

FICCI MEDIA DIVISION