

FICCI Compliments Coal Block Auctions

New Delhi, 19 March 2015: Commenting on the ongoing process of Coal Block Auctions, **Dr. Jyotsna Suri**, President, FICCI, reaffirmed the open and diligent manner in which the e-auctions are being conducted.

“The overwhelming investor response to the auction process is a testimony to the emerging opportunities in the sector and the open and transparent approach of the government,” she added.

Overall, **FICCI** sees a positive signal in the renewed investor interest in the Indian economy.

Dr Suri further added that “FICCI hopes for an early passage of the Ordinance into an Act which would eventually lead to opening of the coal sector for larger benefits to the economy.”