

LEVEL PLAYING FIELD TO PRIVATE SECTOR IN DEFENCE: A BIG PUSH FOR MAKE IN INDIA

New Delhi, 6 May 2015: Dr. **Jyotsna Suri, President, FICCI** congratulates the Govt. of India for taking definitive steps towards providing a long awaited level playing field to private sector engaged in defence production viz-a-viz Defence PSUs and Foreign OEMs. She hailed the specific revisions made by the Finance Ministry in the Finance bill. She observed that “FICCI’s consistent efforts to champion the provision of level playing field to the Indian Private Sector are bearing fruit”.

Dr. Suri reflected that while provision of a level playing field will provide requisite impetus to the “Make in India” campaign and promote higher levels of indigenisation, the Government’s initiative will deliver the intent when holistically accompanied with commensurate reforms in the current Acquisition process, addressing risks at the hands of the Indian Industry players, Industry friendly Offset Policy and the Defence Export Procedure.

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