

FICCI comments on WPI data for April 2015

New Delhi, 14 May 2015: “WPI for April 2015 is once again in the negative territory for the fifth consecutive month. Likewise, CPI data too has seen continuous moderation over the last few months. The moderation in price rise has been broad based and seen in major food articles, fuel as well as manufactured products. Slight upside risk does persist on account of unseasonal rains and possibility of below normal monsoons. We are sure that the state and central government agencies will make all efforts in balancing demand and supply and addressing structural bottlenecks to control rise in food prices due to any such exigencies”, said **Dr. Jyotsna Suri, President, FICCI.**

“Additionally, the IIP growth for March 2015 has slowed down over the previous month, which indicates that a firm turnaround is yet to take place. We look forward to another round of downward revision in the repo rate and subsequent transmission of same by the banks to encourage on-ground investments and build on the growth momentum,” **added Dr. Suri.**

FICCI MEDIA DIVISION