

## **FICCI comments on WPI inflation data**

**New Delhi, 14 September 2015:** “Continued decline in inflation levels underscores the need for an urgent revival in consumer demand. This would lead to better capacity utilization which in turn would spur investments. Amidst the prevailing global headwinds, these are the most critical factors for firming up India’s growth aspirations ”, **said Dr. Jyotsna Suri, President, FICCI.**

“India remains a net importer of key commodities and given the muted global prices, the possibility of any immediate risk of importing inflation remains minimal. Under the present circumstances, it would be most appropriate for the Reserve Bank of India to give weight to growth considerations and announce a deeper cut in the policy rate on September 29, 2015. We hope that the Reserve Bank of India and the Banking community will coherently work towards lowering of lending rates”, **added Dr. Suri.**

**FICCI MEDIA DIVISION**