

## FICCI's REACTION TO IIP DATA FOR AUGUST 2015

**NEW DELHI, 12 October 2015:** “The growth in manufacturing seems to be accelerating and we are hopeful of higher growth in the coming months. With the growth in manufacturing getting broad-based now and capital goods also posting a healthy growth for the first five months, Government’s efforts to revive manufacturing has started yielding results,” **said Dr. A Didar Singh, Secretary General, FICCI.**

“Reduction in the interest rates last month by RBI is expected to encourage investment and aggregate demand in the economy. However, Government needs to continue to take measures to create an enabling environment for business to provide impetus to the manufacturing growth and investments,” noted **Dr. Singh.**

---

**FICCI MEDIA DIVISION**