

FICCI comments on IIP data for September 2015

New Delhi, 12 November 2015: “Despite some moderation in manufacturing growth in September as compared to previous month, we are hopeful of strong growth in manufacturing in the coming months as indicated by positive trend of capital goods sector growth”, **said Dr. A Didar Singh, Secretary General, FICCI.**

“A cause for concern is the demand both domestic and exports which remains muted that has the potential to slowdown the pace of recovery in manufacturing”, **Dr. Singh added.**

“Government should continue to take bold measures to create an enabling environment for business to provide impetus to the manufacturing growth and investments. Recent reforms as introduced in FDI have added to overall investor confidence in our economy that will help push growth”, **Dr. Singh said further.**

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