

FICCI comments on FDI reforms announced by the Government

New Delhi, 10 November 2015: Commenting on the FDI related reform measures across sectors announced by the government earlier today, **Dr. Jyotsna Suri, President, FICCI** said *“This is again an affirmation of the government’s commitment to strengthen the economy and generate more and more jobs for the youth of the country. Over time we have seen the government take several steps to enhance the ease of doing business, improve the investment climate and encourage both domestic and foreign investors to develop India in to a manufacturing and services hub. Today’s policy liberalisation move is another big step in that direction and FICCI compliments the government for the same.”*

“The government has been laying the foundation for strong and sustainable growth that India needs. Simplification of procedures for foreign investments, putting more sectors on the automatic route, introducing fungibility between FDI and FII and having a single reference document for all FDI related guidelines are steps that would boost investor confidence further. FICCI will carry this message to all investors through its global network and facilitate more investment flows to support the country growth process”, she added.

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