

FICCI comments on the recommendations by the GST panel

New Delhi, 4 December 2015: “FICCI welcomes the recommendations put forth by the GST panel today. The industry has been looking forward to this report and puts to rest the taxpayers’ anxiety on the expected rates and many other issues relating to GST regime. GST has been a long pending reform measure and its implementation would bring about efficiency and transparency in the indirect tax system enhancing the competitiveness of India’s industry. GST is expected to add about 2 percent to our GDP and will accrue long-term benefits not only to government, industry or traders but to the final consumers as well. We look forward to the implementation of an optimal GST ”, **said Dr. A Didar Singh, Secretary General, FICCI.**

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