

FICCI comments on IIP data for January 2016

New Delhi, 11 March 2016: “The growth in manufacturing sector remains fragile as evident from the fall in manufacturing index for the last three consecutive months. The delay in the recovery of manufacturing is going to impact the overall economic growth. There is a need for addressing the issue of ease of doing business in a comprehensive manner that would pull the investments into manufacturing” **said Dr. A. Didar Singh, Secretary General, FICCI.**

“While the budget has tried to address tax related issues for manufacturing and we are hopeful that they would yield results, but we hope to see further rate reduction in the forthcoming monetary policy that can stimulate demand and investments in the economy to support manufacturing growth” **Dr. Singh** added further.

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