

FICCI comments on IIP data for March 2016

NEW DELHI, 12 May 2016: “It is evident from the data now that the weak consumer and investment demand has started impacting the growth of manufacturing more than exports. The growth in manufacturing may take more time to pick up. Its therefore important that the Government holistically addresses the issues related to manufacturing by a high level institutional mechanism involving all departments and States” **said Mr Harshvardhan Neotia, President, FICCI.**

“The growth in manufacturing for the last year is disappointing and emphasizes the need for more deep rooted reforms for the sector to make its growth sustainable in the long run” **Mr Neotia added.**

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