## India, a "new engine of global growth"

**New Delhi, 10 June 2016:** On the sidelines of Prime Minister Modi's fourth visit to the United States, FICCI members and Secretary General FICCI Dr. A. Didar Singh, attended the Prime Minister's address to a joint session of Congress, as well as several industry and government meetings.

On June 7th, FICCI members and Dr. Didar Singh attended the US-India Business Council's 41st Anniversary Leadership Summit, at which PM Modi addressed American business and industry leaders. In his remarks, PM Modi emphasized India as a "new engine of global growth" and praised the strong and reliable partnership between India and the US. Dr. Didar Singh applauded PM's acknowledgment of "USA - India relations playing a new symphony". FICCI applauds the assertions made by the Prime Minister that the Government will continue improving India's investment climate and ease of doing business. The summit also honored Amazon Founder and CEO, Jeff Bezos, and Sun Pharmaceuticals Founder and Managing Director, Dilip Sanghvi, who received USIBC's 2016 Global Leadership Awards. FICCI appreciates and echoes the Prime Minister's and USIBC's recognition of the contributions of Amazon and Sun Pharma in creating jobs in India and supporting "Make in India."

FICCI Secretary General Dr. Didar Singh was honored and proud to attend the Prime Minister's address to the joint session of Congress on June 8th. FICCI would like to thank our friends in the Congress who extended the invitation to our Secretary General. FICCI appreciated the support voiced by the Prime Minister for Indo-US technology collaboration and innovation, and advocacy of Indian industry as an "ideal partner" for the United States. It was truly humbling to see the strong bipartisan support among the Congress for our Prime Minister, as well as the tremendous Diaspora turnout. The House was packed with proud Indian Americans who rose at every opportunity to voice their roaring support, and whom PM Modi called America's strength as well as "the pride of India."

While in Washington, Dr. Singh was able to meet with Deputy National Security Advisor Adewale "Wally" Adeyemo at the White House, to discuss Indo-US trade relations in the context of the Modi and Obama Administration.

FICCI also collaborated with the Center for Strategic and International Studies (CSIS) to host a closed-door roundtable discussion on Indian industry's perspective on membership in APEC. Attendees included members of American industry, academia, and Congressional staff. Discussion centered on the value of APEC membership for Indian industry, challenges to securing full support from American industry, and possible ways forward.

## FICCI MEDIA DIVISION