FICCI meets FM regarding Income Declaration Scheme 2016

New Delhi, 28 June 2016: A team from FICCI met Finance Minister, Shri Arun Jaitley here today to discuss issues related to the Income Declaration Scheme, 2016. FICCI is fully committed to the scheme, which will help in declaring the undisclosed income. The Finance Ministry is extremely co-operative in terms of issuing clarifications and has promised another set of FAQs to address some of the concerns expressed in the meeting, most importantly relating to confidentiality, valuation and immunity under other Acts like Companies Act, Excise Act, Service Tax Laws, etc.

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