

FICCI comments on IIP data for August 2016

New Delhi, 10 October 2016: “The depressed private investment climate and global economic growth continues to impact the manufacturing sector growth in India. Private investment activity remains sluggish and calls for sustained efforts to address the structural bottlenecks in the economy” **said Dr. A. Didar Singh, Secretary General, FICCI.**

“Satisfactory monsoons, upcoming festive demand recent cuts in interest rates, have the potential to lift the growth in coming months”, **added Dr. Singh.**

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