FICCI comments on the assessment of state implementation of business reforms

New Delhi, 31 October 2016: FICCI appreciates the efforts of DIPP (Department of Industrial Policy and Promotion) to carry out the assessment of State implementation of business reforms that was released today.

Commenting on the assessment, **Dr. A. Didar Singh, Secretary General, FICCI said** "This exercise has instituted the competitive spirit of federalism in the States to carry out business reforms thereby motivating them to introduce measures for reducing compliance burden for starting and operating the business".

The exercise is useful in terms of sharing of best practices amongst the States in the area of starting a business, tax procedures, enforcement of contracts, allotment of land etc. Effective implementation of best practices are required for the efficient running of the business.

"Such an exercise needs to continue so that India's ranking in the World Bank's ease of doing business improves further in the years to come" **added Dr Singh.**

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