

## **FICCI comments on GST rate structure**

**New Delhi, 3 November 2016:** “FICCI compliments the GST Council in reaching a consensus and finalising the four tier rate structure under GST. The rate structure will achieve the twin objective of protecting the revenues of the Central and the State Governments and further containing the inflationary pressures that may arise consequent upon the change of the taxation system” **said Mr. Harshavardhan Neotia, President, FICCI.**

“It is believed that the consensus reached today on the rate structure will pave the way for a successful implementation of GST in the country from April 1, 2017. FICCI looks forward to working with the Central and the State Governments in implementing the most ambitious indirect tax reform of the nation”, **Mr. Neotia stated further.**

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