

FICCI COMMENTS ON IIP DATA FOR SEPTEMBER 2016

New Delhi, 11 November 2016: Commenting on the September 2016 IIP data released today, **Dr A Didar Singh**, Secretary General, FICCI said "growth and investments in manufacturing remain an area of concern. While a slew of measures have been taken by the government in the last few months. however, there is a need to address deeper structural issues to ensure that growth revives and is sustainable"

"The de- growth in key sectors like capital goods, mining, apparels, chemicals and electrical machinery is indeed a cause for concern" said **Dr Singh, FICCI**.

"The situation demands that the Government should now provide relief to the industry by lowering the interest cost burden and taking sector specific measures to boost growth", Dr Singh added.

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