

FICCI comments on IIP data for December 2016

New Delhi, 10 February 2017: Commenting on the December 2016 IIP data released today, Dr. A. Didar Singh, Secretary General, FICCI said “The performance of the index reflects depressed investment outlook for the industry and any such slowdown continuing for a longer period of time would have serious implications on the employment front. Improving business environment, reducing interest rates and implementation of GST should be the priority for the Government”.

“Announcements made in the budget and their quick implementation especially on the capital formation has the potential to generate additional growth” said Dr. Singh.

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