

## **FICCI comments on IIP Data for March 2017**

**New Delhi, 12 May 2017:** Welcoming the base revision of IIP series, **Mr. Pankaj Patel, President, FICCI** said "The new base year was highly desirable to have a more representative and contemporary assessment of the industrial growth".

"The growth in the manufacturing sector has seen a marked improvement under the new series which only raises the hope of having a high growth of the sector in coming months as measures taken by the Government yields results" **said Mr. Patel.**

However, he pointed out "Investment, particularly private investments remain sluggish as evident from the muted growth of the capital good sector which implies that public investment is going to be an important factor."