

FICCI comments on IIP data for April 2017

New Delhi, 12 June 2017: Commenting on the latest Index of Industrial number, **Mr. Pankaj Patel, President, FICCI said** "overall the industrial growth seems to be stabilising and could pick up momentum if global demand is steady in months to come. Industry is looking forward to forthcoming foreign trade policy review to further encourage manufacturing exports"

Further, Mr. Pankaj Patel said "A more accommodative monetary policy with lower interest rate would stimulate consumer demand that would hedge any downside risk arising from exports"

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