

**Rashesh Shah is leading FICCI delegation to South Korea,
accompanying Arun Jaitley**
***FICCI to hold discussions on promoting Indo-Korean Economic
Partnership***

New Delhi, 13 June 2017: A high-powered FICCI business delegation led by Mr. Rashesh Shah, Senior Vice President, FICCI, and Chairman & CEO, Edelweiss Group, is accompanying Finance Minister Mr. Arun Jaitley to South Korea from 14-15 June 2017 to enhance the bilateral economic engagement and business co-operation between the two countries.

Indo-Korean relations have been growing over the past few years and this visit shall further strengthen mutually beneficial trade and investment relations between the two countries.

The delegation visit to Korea comes at a time when the ruling government has completed three years. During the last three years, Indian government under the leadership of Hon'ble Prime Minister - Shri Narendra Modi, has made significant progress, and undertaken various structural reforms, the latest being the Goods and Services Tax.

India is today one of the most attractive investment destinations for global investors and there is a potential for much greater investments from various countries, including South Korea.

As a part of the visit, FICCI along with Korea Chamber of Commerce & Industry (KCCI) is organising a seminar, where Hon'ble Finance Minister Mr. Arun Jaitley will address businessmen from leading companies as well as SMEs, and both corporate and institutional investors. The seminar will focus on key achievements of the government and long-term investment opportunities in India.

The FICCI delegation will get an opportunity to highlight to stakeholders the progress made across various development programmes and various measures taken by the government to steer the economy to higher growth path. It will be an opportunity to highlight the potential areas for further co-operation, especially in areas like manufacturing, ship-building, defence, infrastructure, etc.

“India remains an attractive investment destination in the world. This visit to South Korea will provide a good opportunity for CEOs to talk about the enabling policy environment available for corporates in India as well as to highlight the advantages that India offers to foreign investors”, said Mr. Rashesh Shah, Senior Vice President, FICCI.

The FICCI delegation will be represented by industry and business heads from diversified sectors. Besides Mr. Rashesh Shah, Senior Vice President, FICCI and Dr. A Didar Singh, Secretary General, FICCI, the other members of the business delegation are Mr.

Harshavardhan Neotia, Immediate Past President, FICCI & Chairman, Ambuja Neotia Group; Mr. Krishan Kumar Modi, Past President, FICCI & Chairman, Modi Enterprises; Mr. Arun T Ramchandani, Vice President - Defence & Aerospace , Larsen & Toubro Ltd; Mr. Ritesh Agarwal, Founder & CEO, OYO; Col. H S Shankar, VSM (Retd.) Chairman, FICCI Defence Sub-Committee on Indian Defence SME and Chairman & Managing Director, Alpha Design Technologies Pvt Ltd; and Mr. Dilip Sundaram, President, Mahindra Korea.

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