

First Meeting of India-Israel CEOs Forum coincides with the visit of PM Modi to Israel

12 Strategic Business MoUs worth over US\$ 4.3 billion signed between Indian and Israeli Companies

Focus sectors identified covering Agriculture, Irrigation & Water treatment, Urban infrastructure & transport (including high speed railways and metro), Pharma and life-sciences, Digital technologies, IT & ITES, Start-ups and innovation and Defense and homeland security

Tel-Aviv, 6 July 2017: To revitalize and steer Indo- Israel economic and investment relations, the first formal meeting of India-Israel CEOs forum was organized on July 6, 2017 in Tel-Aviv coinciding with the visit of Shri. Narendra Modi, Hon'ble Prime Minister of India to Israel.

Mr. Pankaj Patel, President, FICCI and Chairman, Zydus-Cadila Healthcare Ltd and Indian Co-Chair of the Forum, led a 16-member delegation of Indian CEOs to participate in the CEOs Forum Meeting.

According to Mr. Pankaj Patel, "The India-Israel CEOs Forum has been constituted at the time when we are commemorating 25 years of our relationship to extend an institutionalized platform to harness the economic complementarities of our vibrant economies for collectively staking claim to global business and investment opportunities. The presence of top CEOs from both the countries as Forum members would add needed operational vision for them to undertake harmonized efforts for realizing cooperation in developing new and innovative areas of collaboration".

It is a very exhilarating for me to share that during this historic visit of our Prime Minister to Israel, 12 MoUs are signed between Indian and Israeli companies. The most of these Indian companies signing MOUs are also their CEOs as part of the India Israel CEOs Forum."

Mr Shraga Brosh, President of Manufacturers Association of Israel and Chairman, Presidium of Business Organization and Co-Chair from the Forum from Israeli side, said: "We have identified great business opportunities for Israeli companies in India in sectors such as transport infrastructure, including roads, railways, civil aviation and traffic management systems, smart cities, renewable energies, water and environment, automotive, food, naval and aerospace industries, and defense. In all these sectors, identified as a priority by the Indian government, we count on leading companies at global level that will be able to contribute to the economic development of India."

During the Forum meeting, Invest India which is India's National Investment Promotion and Facilitation Agency and promoted by the Ministry of Commerce and Industry, Government of India, shared that a dedicated desk has been set-up in their organization to promote Israeli investments into India and partnerships between India and Israel. It will act as a single window agency providing comprehensive services for all Indo- Israel ventures.

Post the meeting, the CEOs Forum members called on Mr. Narendra Modi, Hon. Prime Minister of India and Mr. Benjamin Netanyahu, Hon. Prime Minister of Israel, and Co-Chair from both sides submitted a brief meeting outcome report to them for developing future course of economic engagements.

The Forum identified and stressed on the need to realize opportunities in focus sectors identified during the first meeting of CEO's Forum. There was a consensus that the current trade volume amounting to just over USD 4 billion, has the potential to reach USD 20 billion in the next five years. To realize this goal, the Forum underlined key recommendations to two Head of States.

Federation of Indian Chamber of Commerce and Industry (FICCI) from India and Manufacturers' Association of Israel (MAOI) have been mandated to be the technical secretariat for the India-Israel CEO's Forum.

FICCI MEDIA DIVISION

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MOU Signed during PM's Visit to Israel – 4th July 2017

S. No.	Name of the Indian Company	Indian CEO Signing the MOU	Company address and Contact details of the Indian CEO	Name of the Israeli Company	Israeli CEO Signing the MOU	Company address and Contact details of the Israeli CEO	Brief of the Project (in 25 words)	Total value of the MOU over the years
1.	Texmaco Rail & Engineering Ltd (Adventz Group)	Mr Saroj Poddar, Chairman	Birla Building, 9/1, R.N. Mukherjee , Road, Kolkata 700 001, West Bengal, India Mobile: +91-9810559492 Email:saroj@poddarheritage.com	Leshman-Lesico Group	Mr. Eyal Leshman, CEO	152, Jerusalem Ave Holon 58827, Israel Mobile: +972-54-4457142 Email:jechiel@lesico.com	For cooperation in the field of execution of Light Rail Projects including Green Field Light Rail Projects in Tel-Aviv and Jerusalem.	US\$ 2 bn
2.	Alpha Design Technologies Ltd	Col. H.S. Shankar, VSM (Retd) Chairman & Managing Director	No. 09, Service Road, HAL II Stage, Indiranagar, Bangalore-560 008, INDIA Mob: +91-98451 25765 Fax: +91-80-25216541	Elbit Security Systems Ltd	Mr. Elad Aharonson Executive VP & MD ISTAR Division,	Advanced Technology Park, Rehovot 76111, Hamada St. 5 , Israel Email: elad.aharonson@elbitsystems.com , Mobile – 00 972 54999 6462	Development and manufacture of : - Thermal Imager based Sights & Fire Control Systems; Unmanned Aerial Vehicles – (Mini & Medium size); Long Range Reconnaissance and Observation Systems (LORROS); Commanders Open Architecture Panoramic Sight (COAPS); Coolant Dewar Detector – Repair & Maintenance; Eye Safe Laser Range Finders; Laser Target Designators	US\$ 500 mn in 10 years

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3.	Elcom Innovations Pvt. Ltd. (Sun Group Enterprises Private Limited)	Mr Shiv Vikram Khemka	F9, Meridien Commercial Tower, 9th Floor, Raisina Road , New Delhi 110001 91-11-23354112	Ecoppia Scientific Ltd	Mr Eran Meller - CEO	89 Medinat Hayehudim, PO Box 12297, Herzlia Israel 4673300	Manufacture of Waterless Robotic Solar Panel cleaning units for Solar Famrs in India and abroad in the Mohali factory of Elcom	\$ 50Mn
4.	Wipro Enterprises Limited,	Mr. Pratik Kumar, Chief Executive Officer	C' Block, CCLG division, Doddakannelli, Sarjapur Road, Bangalore, India, 500 035 Ph: +918039294101	Israel Aerospace Industries Ltd	Shlomi Karako, Executive VP Commercial Aircraft Group	Ben Gurion International Airport, 70100,	For manufacturing of Aerospace composite parts that will meet the requirements of global aircraft OEMs and Tier-1 suppliers	next 5 years is ~ 100million USD
5.	Dynamatic Technologies Ltd and Elcom Systems	Mr. Udayant Toby Malhoutra, CEO & Managing Director	Dynamatic Technologies Limited Dynamatic Park Peenya Bangalore 560058 INDIA	Israel Aerospace Industries, IAI	J Weiss, President and CEO	Israel Aerospace Industries, Ben Gurion International Airport, 70100, Israel	manufacture of Medium Altitude Long Endurance UAVs in India under technology transfer from IAI & creation of futuristic UAV enterprise in India.	Confidential
6.	Cadila Healthcare Ltd.	Mr Pankaj Patel-CMD Cadila Healthcare Ltd	"ZydusTower",Satellite Cross Roads,Sarkhej-Gandhinagar Highway,Ahmedabad-380015	Phibro Animal Health Corporation	Mr Jonathan M Bendheim, Managing Director-Phibro Israel	Phibro Israel,Phibro Animal Health Corporation, PO Box 1098.Tel Aviv, Israel 61010	To set up Poultry Vaccine Project in India on technology transfer basis.	Us\$ 154.7 Million Approx.
7.	Sun Group	Mr Shiv Vikram Khemka	F9, Meridien Commercial Tower, 9th Floor, Raisina Road , New Delhi 110001	Water-Gen Ltd.			cutting edge technology for producing the safest clean drinking water from the air	Confidential
8.	The Global Education and Leadership Foundation ("tGELF");	Mr Shiv Vikram Khemka	F9, Meridien Commercial Tower, 9th Floor, Raisina Road , New Delhi 110001 91-11-23354112	Start-Up Nation Central ("SNC") AND LEAD – Israel Youth Leadership Development ("LEAD").	Prof. Eugene Kandell And Eliav Zakay		to implement a phased approach towards the planning, implementation and promotion of entrepreneurship and leadership development curricula, summits, conferences and competitions.	

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9.	Telerad Tech. (Teleradiology Solutions (TRS) Corporation)			Zebra Medical Vision	Dr Karl Ashkenazi		To bring cloud based deep learning analytics engine to over 20 countries and 150 hospitals and healthcare organizations	
10.	Kalyani Strategic Systems Ltd. (Subsidiary of Bharat Forge Ltd., a Kalyani Group company)	Baba Kalyani, Chairman & MD, Bharat Forge Ltd.	Baba Kalyani Chairman & MD, Bharat Forge Ltd., Mundhwa, Pune, 411036	Israel Aerospace Industries Ltd. (IAI)	Joseph Weiss, President & CEO, Israel Aerospace Industries Ltd.	Joseph Weiss, President & CEO, Israel Aerospace Industries, Ben Gurion International Airport, 70100, Israel	KSSL and IAI are signing a JV agreement for addressing a range of opportunities across Air defence systems, Radars, anti-ship missiles and, Command & Control Systems for the Indian MoD/Services.	~US\$1547.03 . million over a period of 7-10years
11.	Mahindra Telephonics	S P Shukla, Group President and Mr. Jayantraj Chatterjee, CEO	Mahindra Towers, Bhikaji Camap Place, New Delhi	Shachaf Engineering	Ziev Harel, CEO		MoU for design development & manufacture of strategic electronics	Confidential
12.	Mahindra Aerostructure	Mr. S P Shukla, Chairman and Mr. Arvind Mehra, CEO		Cyclone, Elbit Group	Mr. David Vidan, General Manager		Aerostructures for aircrafts	Confidential