

FICCI comments on IIP data for May 2017

NEW DELHI, 12 July 2017: Commenting on the IIP for the month of May 2017, **Dr. A Didar Singh, Secretary General, FICCI** said “The subdued growth in manufacturing is worrying as some of the major sectors like capital goods, automobile and textiles have shown degrowth. This further underlines the need for major reforms to improve the investment climate further”.

“In view of the fall in consumer durable growth, reducing interest rates would help in stimulating demand and also reviving investments”, **Dr. Singh stated further.**

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