

## **FICCI comments on IIP data for July 2017**

**New Delhi, 12 September 2017:** Commenting on the IIP for the month of July 2017, **Dr. Sanjaya Baru, Secretary General, FICCI** said “The slowdown in manufacturing and particularly in capital goods sector reflects depressing investment outlook. As the slowdown is more pervasive this time in terms of number of sectors, it calls for urgent need to revive investments through reforms especially at the State level and also by bringing down interest rates”

“As the consumption demand rises during festive season and investment too due to government measures taken in the last few months, we can expect growth to pick up in coming months” **Dr.Baru added.**

**FICCI MEDIA DIVISION**