

Pankaj R Patel, President, FICCI to lead CEOs delegation accompanying Finance Minister to United States

NEW DELHI, 09 October 2017: A high-powered FICCI business delegation led by Mr. Pankaj R Patel, President, FICCI & Chairman and Managing Director, Zydus Cadila - Cadila Healthcare Ltd. is accompanying Finance Minister Mr. Arun Jaitley to United States from 10th - 15th October 2017.

Several engagements have been planned during this visit to the US. Prominent amongst these is the round-table with Institutional Investors which FICCI is jointly organising with NIIF and US India Strategic Partnership Forum (USISPF) on *'Indian Economy - The Road Ahead'* on 11th October 2017 in Boston. Senior management representatives from some of the largest funds in the US will be participating at this meeting and interact with the Finance Minister and members of the FICCI delegation. Later on the same day, Finance Minister will deliver a Lecture on *'India's Tax Reforms'* at Harvard University, where members of FICCI delegation would also join.

During the Finance Minister's visit to Washington to attend Fund-Bank meetings, FICCI is organising a special interactive session with Finance Minister at the IMF Headquarters on 12th October 2017. The session will be attended by several senior officials representing institutional investors, financial institutions, investment banks, research institutions and think tanks. This meeting is highly significant as participants play a key role in shaping decisions in their respective organisations and in firming up view with regard to the global economy and major emerging markets like India. Some of the subjects to be discussed at this meeting include the state of Indian economy and its outlook, major reforms undertaken by the government, national development programs initiated over the last 3 years and the structural changes taking place in the Indian economy such as those related to GST and digitisation.

FICCI delegation will also attend an evening reception hosted by USISPF for the Finance Minister on 13th October 2017.

In addition to the aforementioned engagements, FICCI delegation will also participate in various bilateral meetings, including meeting with Ms. Diane Farrell, Deputy Assistant Secretary for Asia, U.S. Department of Commerce; meeting with USIBC management team; meeting with Congressman Mr. Ted Yoho (R) Florida, meeting with Mr. Thomas Vajda, Acting Deputy Assistant Secretary, US Department of State; and a meeting with Mr. Mark Linscott, Assistant U.S. Trade Representative for South and Central Asian Affairs.

These meetings will be critical to strengthen bilateral co-operation between businesses in the two countries. FICCI team will also get an opportunity to share updates on various reform measures being initiated in the country and highlight the potential investment opportunities and areas of co-operation for US businesses in India.

The delegation comprises industry and business heads from diversified sectors. Besides Mr. Pankaj Patel, President, FICCI and Dr. Sanjaya Baru, Secretary General, FICCI, the other members of the business delegation are Mr. Rashesh C Shah, Senior Vice President, FICCI & Chairman, Edelweiss Financial Services; Mr. Harshavardhan Neotia, Immediate Past President, FICCI & Chairman, Ambuja Neotia Group; Mr. Y K Modi, Past President, FICCI & Executive Chairman, Great Eastern Energy Corporation; Mr. Sudhir Jalan, Past President, FICCI & Chairman & Managing Director, Meenakshi Tea Company; Mr. Harsh Pati Singhania, Past President, FICCI & Vice Chairman & Managing Director, JK Paper; Mr. Rajan Bharti Mittal, Past President, FICCI & Vice Chairman, Bharti Enterprises; Mr. Uday Shankar, Chairman & CEO, Star India and Mr. Vikramjit Singh Sahney, Chairman, Sun International Limited.

FICCI MEDIA DIVISION